

The Town of Greater Napanee Water Systems Projected Water System Cash Receipts & Payments As at December 31, 2020, Projected 2021 to 2027										
	2019 Actuals	2020 Estimate	2021 Approved Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget	
Operating										
Net Surplus From Operations	78,028	353,103	183,745	194,824	206,021	217,335	228,763	240,304	251,954	
Amortization	617,559	618,362	623,226	628,287	633,552	639,029	644,728	650,658	656,826	
Change in Accounts Receivable	-28,024	-28,584	-2,278	-2,323	-2,370	-2,417	-2,465	-2,515	-2,565	
Change in Accounts Payable	6,852	6,989	7,129	7,272	7,417	7,565	7,717	7,871	8,028	
Net Change from Operations	674,415	949,871	811,822	828,059	844,620	861,512	878,743	896,318	914,244	
Capital										
Tangible Capital Asset Purchases	1,032,162	1,215,000	400,000	416,160	432,973	450,465	468,664	487,598	507,297	
Financing										
Long Term Debt Principle Payments	0	0	0	0	0	0	0	0	0	
Net Change from Financing Activities	0	0	0	0	0	0	0	0	0	
Net Increase in Cash	-357,747	-265,129	411,822	411,899	411,647	411,047	410,079	408,720	406,947	
Cash Beginning of Year	3,364,729	3,006,982	2,741,853	3,058,676	3,371,736	3,680,552	3,984,615	4,283,386	4,576,301	
Cash End of Year	3,006,982	2,741,853	3,058,676	3,371,736	3,680,552	3,984,615	4,283,386	4,576,301	4,862,765	
Note: These numbers are estimates only										

The Town of Greater Napanee Water Systems Projected Schedule of Tangible Capital Assets AS at December 31, 2020, Projected 2021 to 2027										
		2019 Actuals	2020 Estimate	2021 Approved Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
Water - Tangible Capital Assets										
Historical Cost										
	Opening Balance	46,230,694	47,155,308	48,309,558	48,689,558	49,084,910	49,496,234	49,924,176	50,369,406	50,832,624
	Acquisitions	1,032,162	1,215,000	400,000	416,160	432,973	450,465	468,664	487,598	507,297
	Disposals	-105,510	-60,750	-20,000	-20,808	-21,649	-22,523	-23,433	-24,380	-25,365
	Closing Balance	47,157,346	48,309,558	48,689,558	49,084,910	49,496,234	49,924,176	50,369,406	50,832,624	51,314,556
Accumulated Amortization										
	Opening Balance	14,893,284	15,448,957	16,032,084	16,592,988	17,158,446	17,728,643	18,303,769	18,884,025	19,469,617
	Amortization Expense	617,559	618,362	623,226	628,287	633,552	639,029	644,728	650,658	656,826
	Amortization on Disposals	-61,886	-35,235	-62,323	-62,829	-63,355	-63,903	-64,473	-65,066	-65,683
	Closing Balance	15,448,957	16,032,084	16,592,988	17,158,446	17,728,643	18,303,769	18,884,025	19,469,617	20,060,760
	Net Book Value	31,708,389	32,277,474	32,096,570	31,926,464	31,767,591	31,620,406	31,485,381	31,363,008	31,253,796