The Town of Greater Napanee Water Systems Projected Statement of Financial Position As at December 31, 2020, Projected 2021 to 2027

			2021	2022	2023	2024	2025	2026	2027
	2019	2020	Approved	Projected	Projected	Projected	Projected	Projected	Projected
	Actuals	Estimate	Budget						
Financial Assets			9	5	9	9	.	J	<u> </u>
Cash and Cash Equivalents	3,006,982	2,741,853	3,058,676	3,371,736	3,680,552	3,984,615	4,283,386	4,576,301	4,862,765
Accounts Receivable	85,298	113,882	116,159	118,482	120,852	123,269	125,734	128,249	130,814
	3,092,280	2,855,735	3,174,835	3,490,219	3,801,404	4,107,884	4,409,120	4,704,550	4,993,579
Liabilities									
Accounts Payable	349,460	356,449	363,578	370,850	378,267	385,832	393,549	401,420	409,448
Deferred Revenue - Obligatory Reserve Funds	979,744	1,166,030	1,189,351	1,213,138	1,237,400	1,262,148	1,287,391	1,313,139	1,339,402
Long Term Debt	0	0	0	0	0	0	0	0	0
	1,329,204	1,522,479	1,552,929	1,583,987	1,615,667	1,647,980	1,680,940	1,714,559	1,748,850
Net Financial Assets/(Debt)	4,421,484	4,378,214	4,727,763	5,074,206	5,417,072	5,755,864	6,090,060	6,419,109	6,742,429
Non Financial Assets									
Tangible Capital Assets	31,708,389	32,277,474	32,096,570	31,926,464	31,767,591	31,620,406	31,485,381	31,363,008	31,253,796
Total Non-Financial Assets	31,708,389	32,277,474	32,096,570	31,926,464	31,767,591	31,620,406	31,485,381	31,363,008	31,253,796
Accumultated Surplus	36,129,873	36,655,687	36,824,333	37,000,670	37,184,663	37,376,270	37,575,442	37,782,117	37,996,225
Note: These numbers are estimates only									

The Town of Greater Napanee Water Systems Projected Statement of Financial Operations AS at December 31, 2020, Projected 2021 to 2027

			2021	2022	2023	2024	2025	2026	2027
	2019	2020	Approved	Projected	Projected	Projected	Projected	Projected	Projected
	Actuals	Estimate	Budget						
Revenue									
Water Rates and User Fees	1,613,840	1,822,395	1,867,883	1,905,241	1,943,345	1,982,212	2,021,857	2,062,294	2,103,540
Penalty and Interest	19,314	15,846	22,950	23,409	23,877	24,355	24,842	25,339	25,845
Surcharge (Maintenance and Capital)	999,690	1,139,151	1,222,736	1,247,191	1,272,135	1,297,577	1,323,529	1,349,999	1,376,999
Other Income	14,578	8,347	9,490	9,680	9,873	10,071	10,272	10,478	10,687
Total Revenue (Grants)	2,647,422	2,985,738	3,123,059	3,185,520	3,249,231	3,314,215	3,380,499	3,448,109	3,517,072
Expenses									
Salaries, Wages and Benefits	1,187,054	1,229,112	1,515,225	1,545,529	1,576,440	1,607,969	1,640,128	1,672,931	1,706,389
Operating & General Expenses	764,781	785,160	800,863	816,880	833,218	849,882	866,880	884,218	901,902
Amortization Expenses	617,559	618,362	623,226	628,287	633,552	639,029	644,728	650,658	656,826
Total Expenses	2,569,394	2,632,635	2,939,314	2,990,697	3,043,210	3,096,881	3,151,736	3,207,806	3,265,118
Excess Revenues Over Expenses	78,028	353,103	183,745	194,824	206,021	217,335	228,763	240,304	251,954
·									
Note: These numbers are estimates on	ly								

The Town of Greater Napanee Water Systems Projected Water System Cash Receipts & Payments As at December 31, 2020, Projected 2021 to 2027

			2021	2022	2023	2024	2025	2026	2027
	2019	2020	Approved	Projected	Projected	Projected	Projected	Projected	Projected
	Actuals	Estimate	Budget						
Operating									
Net Surplus From Operations	78,028	353,103	183,745	194,824	206,021	217,335	228,763	240,304	251,954
Amortization	617,559	618,362	623,226	628,287	633,552	639,029	644,728	650,658	656,826
Change in Accounts Receivable	-28,024	-28,584	-2,278	-2,323	-2,370	-2,417	-2,465	-2,515	-2,565
Change in Accounts Payable	6,852	6,989	7,129	7,272	7,417	7,565	7,717	7,871	8,028
Net Change from Operations	674,415	949,871	811,822	828,059	844,620	861,512	878,743	896,318	914,244
Capital									
Tangible Capital Asset Purchases	1,032,162	1,215,000	400,000	416,160	432,973	450,465	468,664	487,598	507,297
Financing									
Long Term Debt Principle Payments	0	0	0	0	0	0	0	0	0
Net Change from Financing Activities	0	0	0	0	0	0	0	0	0
Net Increase in Cash	-357,747	-265,129	411,822	411,899	411,647	411,047	410,079	408,720	406,947
Cash Beginning of Year	3,364,729	3,006,982	2,741,853	3,058,676	3,371,736	3,680,552	3,984,615	4,283,386	4,576,301
Cash End of Year	3,006,982	2,741,853	3,058,676	3,371,736	3,680,552	3,984,615	4,283,386	4,576,301	4,862,765
Note: These numbers are estimates only									

The Town of Greater Napanee Water Systems Projected Schedule of Tangible Capital Assets AS at December 31, 2020, Projected 2021 to 2027

		2019 Actuals	2020 Estimate	2021 Approved Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
Wate	r - Tangible Capital Assets									J
Н	istorical Cost									
	Opening Balance	46,230,694	47,155,308	48,309,558	48,689,558	49,084,910	49,496,234	49,924,176	50,369,406	50,832,624
	Acquisitions	1,032,162	1,215,000	400,000	416,160	432,973	450,465	468,664	487,598	507,297
	Disposals	-105,510	-60,750	-20,000	-20,808	-21,649	-22,523	-23,433	-24,380	-25,365
	Closing Balance	47,157,346	48,309,558	48,689,558	49,084,910	49,496,234	49,924,176	50,369,406	50,832,624	51,314,556
А	ccumultated Amortization									
	Opening Balance	14,893,284	15,448,957	16,032,084	16,592,988	17,158,446	17,728,643	18,303,769	18,884,025	19,469,617
	Amortization Expense	617,559	618,362	623,226	628,287	633,552	639,029	644,728	650,658	656,826
	Amortization on Disposals	-61,886	-35,235	-62,323	-62,829	-63,355	-63,903	-64,473	-65,066	-65,683
	Closing Balance	15,448,957	16,032,084	16,592,988	17,158,446	17,728,643	18,303,769	18,884,025	19,469,617	20,060,760
N	et Book Value	31,708,389	32,277,474	32,096,570	31,926,464	31,767,591	31,620,406	31,485,381	31,363,008	31,253,796